

BOROUGH OF PENNSBURY VILLAGE

GENERAL FUND

2016 BUDGET

BOROUGH COUNCIL BUDGET COMMITTEE

Projected Equity	\$275,000.00
Less: Cap. Improvement Fund	\$175,000.00

	\$100,000.00
Plus: 2016 TA Note	\$0.00

Projected Available January 1, 2016	\$100,000.00
Plus: 2016 Projected Revenue	\$487,100.00

	\$587,100.00
Less: 2016 Projected Expenses	\$587,100.00
Less: 2016 TA Note Payment	\$0.00

PROJECTED SURPLUS	\$0.00

BUDGET HIGHLIGHTS:	
1.	Tax millage will rise to 4.80 mills due to increased costs for the STP.
2.	Money is budgeted for minor upgrades at the STP
3.	Refuse fee will rise to 110.00 / year. due to increased costs of additional pickups and cleanups due to residents not obeying the rules.

REVENUES:					
ACCT. #	ACCOUNT TITLES	2015 BUDGET	2016 BUDGET	BUDGET DIFFERENCE	NOTES:
301.10	CURRENT R.E. TAX	\$192,000	\$208,000.00	\$16,000.00	
301.11	R.E. DISCOUNTS	\$0	\$0.00	\$0.00	
301.12	R.E. PENALTIES	\$0	\$0.00	\$0.00	
301.20	LAST YEAR'S R.E. TAX	\$1,000	\$1,000.00	\$0.00	
301.30	DELINQUENT R.E. TAX	\$1,000	\$1,000.00	\$0.00	
310.10	DEED TRANSFER TAX	\$12,000	\$10,000.00	\$2,000.00	
310.20	DEED TRANSFER OTHER	\$0	\$0.00	\$0.00	
310.21	CURRENT EARNED INCOME TAX	\$100,000	\$100,000.00	\$0.00	
310.22	LAST YEAR'S EARNED INCOME TAX	\$30,000	\$32,000.00	\$2,000.00	
310.23	DELINQUENT EARNED IN. TAX	\$4,000	\$5,000.00	\$1,000.00	
310.31	CURRENT MERCANTILE TAX	\$200	\$200.00	\$0.00	
310.32	DELINQUENT MERCANTILE TAX	\$0	\$0.00	\$0.00	
310.80	CURRENT BUS.PRIV. TAX	\$2,500	\$2,500.00	\$0.00	
310.81	DELINQUENT BUS. PRIV. TAX	\$100	\$100.00	\$0.00	
321.80	CABLE T.V. FRANCHISE	\$22,000	\$22,000.00	\$0.00	
331.00	FINES-DIRECT RECEIPT	\$200	\$200.00	\$0.00	
331.10	FINES-MAGISTRATE	\$200	\$200.00	\$0.00	
331.11	FINES-STATE DISTRIB.	\$500	\$500.00	\$0.00	
331.12	FINES-PET	\$150	\$150.00	\$0.00	
331.13	FINES-ORDINANCES	\$0	\$0.00	\$0.00	
341.00	INTEREST EARNINGS	\$500	\$200.00	\$300.00	
354.07	STATE GRANT - PERFORMING ARTS	\$0	\$0.00	\$0.00	
355.01	PUB. UTILITY REALTY REBATE	\$400	\$0.00	\$400.00	
355.04	REGIONAL ASSET TAX INCOME	\$18,000	\$18,000.00	\$0.00	
355.08	LIQUOR LICENSE	\$150	\$150.00	\$0.00	
355.13	FOREIGN FIRE INS. REBATE	\$3,500	\$4,000.00	\$500.00	
358.00	GRANTS	\$0	\$0.00	\$0.00	
361.56	NO LEIN LETTER FEES	\$800	\$800.00	\$0.00	
364.30	REFUSE COLLECTION FEES	\$50,100	\$55,110.00	\$5,010.00	
380.00	MISC. REVENUE	\$300	\$500.00	\$200.00	
392.05	TRANSFER-IMPROVEMENT FUND	\$34,500	\$0.00	\$34,500.00	
392.35	TRANSFER-LIQUID FUELS	\$13,000	\$16,000.00	\$3,000.00	
393.13	TRANSFER-ROAD FUND / LOANS	\$0	\$0.00	\$0.00	
			\$0		
BUDGET:	BUDGET TOTAL:	\$487,100.00	\$477,610.00	\$9,490.00	
	PLUS TAX ANT. NOTE	\$0.00	\$0.00	\$0.00	
	PLUS EQUITY--BEGINNING YEAR	\$100,000.00	\$100,000.00	\$0.00	
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BALANCE PLUS REVENUE TO DATE:		\$587,100.00	\$577,610.00	\$9,490.00	

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BOROUGH COUNCIL BUDGET COMMITTEE

EXPENDITURES					
ACCT. #	ACCOUNT TITLES	2015 BUDGET	2016 BUDGET	BUDGET DIFFERENCE	NOTES:
400.11	OFFICIALS SALARIES	\$14,175	\$14,175.00	\$0.00	
400.20	OFFICE SUPPLIES	\$1,000	\$1,000.00	\$0.00	
400.21	COMPUTER & SUPPLIES	\$300	\$1,600.00	\$1,300.00	
400.24	OPERATING & PETTY CASH	\$200	\$200.00	\$0.00	
400.311	ACCOUNTING & AUDITING	\$8,000	\$8,000.00	\$0.00	
400.321	TELEPHONE	\$1,500	\$1,500.00	\$0.00	
400.325	POSTAGE	\$200	\$200.00	\$0.00	
400.338	INSURANCE - BUSINESS AUTO.	\$0	\$0.00	\$0.00	
400.338.1	INSURANCE - P.L.&P.D. UMBRELLA	\$8,500	\$8,500.00	\$0.00	
400.34	ADVERTISING & PRINTING	\$800	\$800.00	\$0.00	
400.352	INSURANCE - PUB. OFFICIALS PL & PI	\$2,800	\$3,300.00	\$500.00	
400.42	DUES, SUBSCRIPTIONS, & CONFEREN	\$1,500	\$1,200.00	\$300.00	
400.70	OFFICE EQUIPMENT CAPITAL	\$500	\$200.00	\$300.00	
400.71	RENT & LEASEHOLD IMPROVEMENTS	\$3,000	\$3,000.00	\$0.00	
401.1	R. E. TAX REFUNDS	\$300	\$300.00	\$0.00	
403.11	COMMISSION - REAL ESTATE TAX	\$4,000	\$4,000.00	\$0.00	
403.11.1	COMMISSION - ACT 511 TAX	\$0	\$0.00	\$0.00	
403.11.2	COMMISSION - DELINQ. TAX	\$1,000	\$1,000.00	\$0.00	
403.20	EXPENSES - TAX / REFUSE COLLECT	\$2,000	\$5,000.00	\$3,000.00	
403.11.3	COMMISSION - ACT 32 TAX	\$4,000	\$3,000.00	\$1,000.00	
404.161	EMPLOYEEER FICA SHARE	\$3,000	\$3,000.00	\$0.00	
404.31	LEGAL SERVICES	\$20,000	\$16,000.00	\$4,000.00	
405.12	SALARY ADMINISTRATION	\$20,000	\$20,000.00	\$0.00	
405.35	BONDS - MANAGER	\$450	\$275.00	\$175.00	
408.31	BOROUGH ENGINEER - MEETINGS	\$2,400	\$2,400.00	\$0.00	
409.36	OFFICE ELECTRICITY	\$900	\$900.00	\$0.00	
410.35	EMPLOYEE BENEFITS - HEALTH	\$8,600.00	\$4,000.00	\$4,600.00	
410.45	POLICE SERVICE	\$57,800	\$58,500.00	\$700.00	
410.452	ANIMAL CONTROL SERVICE	\$1,500	\$1,500.00	\$0.00	
427.243	COMMISSION - REFUSE	\$1,700	\$1,700.00	\$0.00	
427.45	REFUSE REMOVAL CONTRACT	\$50,100	\$55,110.00	\$5,010.00	
S.T.P. ACCOUNTS					
429.222	CHEMICALS	\$13,000	\$12,500.00	\$500.00	
429.313	ENGINEERING	\$8,200	\$4,600.00	\$3,600.00	
429.338	SLUDGE REMOVAL	\$16,000	\$15,000.00	\$1,000.00	
429.351	MACHINERY INSURANCE	\$0	\$0.00	\$0.00	
429.352	FIRE INSURANCE	\$0	\$0.00	\$0.00	
429.361	ELECTRICITY STP	\$12,000	\$13,000.00	\$1,000.00	
429.37	MAINT. & REPAIRS	\$15,500	\$17,700.00	\$2,200.00	
429.371	PLANT UPGRADES	\$3,300	\$3,300.00	\$0.00	
429.45	PLANT OPERATOR	\$36,000	\$37,000.00	\$1,000.00	
STREET ACCOUNTS					
431.	ENTRANCE WAY & LIGHTING MAINT.	\$8,000	\$8,000.00	\$0.00	
432.222	SALT, SAND, & CHEMICALS	\$20,000	\$20,000.00	\$0.00	
432.45	SNOW REMOVAL CONTRACT	\$31,900	\$33,375.00	\$1,475.00	
433.20	STREET MARKINGS & LINES	\$1,000	\$1,000.00	\$0.00	
436.37	SEWERS & FIRE HYDRANTS	\$20,000	\$5,000.00	\$15,000.00	
438.37	MAINTENANCE & REPAIRS	\$5,000	\$5,000.00	\$0.00	
439.313	PROJECTS ENGINEER	\$10,000	\$2,000.00	\$8,000.00	
439.45	ROAD RESURFACING	\$0	\$30,000.00	\$30,000.00	

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EXPENDITURES					
ACCT. #	ACCOUNT TITLES	2015 BUDGET	2016 BUDGET	BUDGET DIFFERENCE	NOTES:
OTHER ACCOUNTS					
445.00	REGIONAL ASSEST COG CONTRIBUTI	\$0	\$0.00	\$0.00	
454.7	PARK AND SPORTS COURT	\$2,000	\$2,000.00	\$0.00	
457.31	CIVIL CELEBRATIONS / P.P.A.	\$500	\$500.00	\$0.00	
471.20	TRANSFER - SINKING FUND - PRINCIP	\$37,700	\$20,000.00	\$17,700.00	
471.20.42	BANK FEES	\$100	\$100.00	\$0.00	
472.0	CAPITAL IMPROVEMENT FUND XFER	\$100,000	\$500.00	\$99,500.00	
472.1	PENNSBURY YOUTH COUNCIL	\$0	\$0.00	\$0.00	
472.20	TRANSFER - SINKING FUND INTERES	\$1,900	\$250.00	\$1,650.00	
472.3	INTEREST ON T.A. LOAN	\$0	\$0.00	\$0.00	
480.	CONTINGENCY FUND	\$3,025	\$4,175.00	\$1,150.00	
481.50	CONTRIBUTION - CARNEGIE FIRE DEF	\$3,500	\$4,000.00	\$500.00	
486.35	INSURANCE - WORKERS COMP.	\$250	\$250.00	\$0.00	
492.86	TRANSFER - FIRE PROTECTION	\$8,000	\$8,000.00	\$0.00	
492.87	TRANSFER - STREET LIGHTING	\$10,000	\$10,000.00	\$0.00	
	YEARLY BUDGET TOTALS :	\$587,100.00	\$477,610.00	\$109,490.00	
BUDGET:					
	PLUS TAX ANTICIPATION NOTE :	\$0.00	\$0.00	\$0.00	
	TOTAL EXPENSES :	\$587,100.00	\$477,610.00	\$109,490.00	
	EQUITY--END OF YEAR YEAR		\$100,000.00		
	BUDGET BALANCE		\$100,000.00		