

BOROUGH OF PENNSBURY VILLAGE

GENERAL FUND

2023 BUDGET

BOROUGH COUNCIL BUDGET COMMITTEE

Projected Equity	\$250,000.00
Less: Cap. Improvement Fund	\$150,000.00

	\$100,000.00
Plus: 2023 TA Note	\$0.00

Projected Available January 1, 2023	\$100,000.00
Plus: 2023 Projected Revenue	\$1,090,200.00

	\$1,190,200.00
Less: 2023 Projected Expenses	\$1,190,200.00
Less: 2023 TA Note Payment	\$0.00

Projected Ending Equity	\$100,000.00

BUDGET HIGHLIGHTS:	
1.	Tax millage will increase from 6.2 to 6.4 mills.
2.	The 2023 phase of the road project will be delayed 1 year due to the new EPA requirements for the sewage plant.
3.	Refuse fee will rise from \$140 to \$145/year. due to increased costs of the contract and addition pickup charges due to residents not following the rules.

REVENUES:					
ACCT. #	ACCOUNT TITLES	2022 BUDGET	2023 BUDGET	BUDGET DIFFERENCE	NOTES:
301.100	CURRENT R.E. TAX	\$276,000	\$285,000.00	\$9,000.00	
301.300	DELINQUENT R.E. TAX	\$2,000	\$2,000.00	\$0.00	
310.100	DEED TRANSFER TAX	\$20,000	\$20,000.00	\$0.00	
310.210	CURRENT EARNED INCOME TAX	\$105,000	\$115,000.00	\$10,000.00	
310.220	LAST YEAR'S EARNED INCOME TAX	\$30,000	\$20,000.00	\$10,000.00	
310.230	DELINQUENT EARNED IN. TAX	\$2,500	\$2,500.00	\$0.00	
310.310	CURRENT MERCANTILE TAX	\$200	\$200.00	\$0.00	
310.320	DELINQUENT MERCANTILE TAX	\$0	\$0.00	\$0.00	
310.800	CURRENT BUS. PRIV. TAX	\$3,500	\$3,500.00	\$0.00	
310.810	DELINQUENT BUS. PRIV. TAX	\$2,000	\$1,000.00	\$1,000.00	
321.800	CABLE T.V. FRANCHISE	\$20,000	\$22,000.00	\$2,000.00	
331.000	FINES - DERICT RECEIPT	\$200	\$200.00	\$0.00	
331.100	FINES-MAGISTRATE	\$200	\$200.00	\$0.00	
331.110	FINES-STATE DISTRIB.	\$500	\$500.00	\$0.00	
331.120	FINES-PET	\$100	\$100.00	\$0.00	
331.130	FINES-ORDINANCES	\$100	\$100.00	\$0.00	
341.000	INTEREST EARNINGS	\$100	\$150.00	\$50.00	
354.010	HOME SAFETY INSPECTION INCOME	\$5,200	\$5,500.00	\$300.00	
355.090	MARCELLUS SHALE REBATE	\$100	\$100.00	\$0.00	
355.040	REGIONAL ASSET TAX INCOME	\$14,000	\$17,000.00	\$3,000.00	
355.041	COVID GRANTS		\$0.00		
355.080	LIQUOR LICENSE	\$150	\$150.00	\$0.00	
355.130	FOREIGN FIRE INS. REBATE	\$3,500	\$4,000.00	\$500.00	
358.000	GRANTS	\$34,000	\$349,500.00	\$315,500.00	
361.560	NO LEIN LETTER FEES	\$1,000	\$1,000.00	\$0.00	
364.300	REFUSE COLLECTION FEES	\$68,000	\$72,500.00	\$4,500.00	
380.000	MISC. REVENUE	\$1,000	\$1,000.00	\$0.00	
392.050	TRANSFER - IMPROVEMENT FUND	\$0	\$150,000.00	\$150,000.00	
392.350	TRANSFER - LIQUID FUELS	\$17,000	\$17,000.00	\$0.00	
393.130	TRANSFER - LOANS	\$0	\$0.00	\$0.00	
BUDGET: BUDGET TOTAL:		\$606,350.00	\$1,090,200.00	\$483,850.00	
PLUS TAX ANT. NOTE		\$0.00	\$0.00	\$0.00	
PLUS EQUITY--BEGINNING YEAR		\$100,000.00	\$100,000.00	\$0.00	
BALANCE PLUS REVENUE TO DATE:		\$706,350.00	\$1,190,200.00	\$483,850.00	

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EXPENDITURES					
ACCT. #	ACCOUNT TITLES	2022 BUDGET	2023 BUDGET	BUDGET DIFFERENCE	NOTES:
400.110	OFFICIALS SALARIES	\$14,175	\$14,175.00	\$0.00	
400.200	OFFICE EXPENSES	\$1,500	\$4,000.00	\$2,500.00	
400.210	I.T. EXPENSES & SUPPLIES	\$2,000	\$2,000.00	\$0.00	
400.240	OPERATING & PETTY CASH	\$200	\$200.00	\$0.00	
400.311	ACCOUNTING & AUDITING	\$11,000	\$11,000.00	\$0.00	
400.321	TELEPHONE	\$2,600	\$2,100.00	\$500.00	
400.325	POSTAGE	\$700	\$700.00	\$0.00	
400.338	INSURANCE - BUSINESS AUTO	\$0	\$0.00	\$0.00	
400.339	INSURANCE - P.L.&P.D. UMBRELLA	\$11,000	\$12,000.00	\$1,000.00	
400.340	ADVERTISING	\$2,000	\$2,000.00	\$0.00	
400.352	INSURANCE - PUB. OFFICIALS	\$3,500	\$3,600.00	\$100.00	
400.420	DUES & SUBSCRIPTIONS	\$800	\$850.00	\$50.00	
400.700	OFFICE EQUIPMENT CAPITAL	\$500	\$500.00	\$0.00	
400.710	RENT & LEASEHOLD IMPROVEMENTS	\$3,450	\$3,450.00	\$0.00	
401.100	R. E. TAX REFUNDS	\$0	\$0.00	\$0.00	
403.110	COMMISSION - REAL ESTATE TAX	\$5,100	\$5,100.00	\$0.00	
403.112	COMMISSION - DELINQ. TAX	\$300	\$300.00	\$0.00	
403.200	TAX & REFUSE COLLECTOR - EXPENSES	\$4,000	\$4,000.00	\$0.00	
403.113	COMMISSION - ACT 32 TAX	\$3,000	\$3,000.00	\$0.00	
404.161	EMPLOYER FICA SHARE	\$3,300	\$3,600.00	\$300.00	
404.310	LEGAL SERVICES	\$15,000	\$15,000.00	\$0.00	
405.120	SALARY - ADMINISTRATION	\$21,000	\$22,000.00	\$1,000.00	
405.350	BONDS - MANAGER	\$300	\$350.00	\$50.00	
408.310	BOROUGH ENGINEER - MEETINGS	\$2,400	\$2,400.00	\$0.00	
409.360	OFFICE ELECTRICITY	\$2,000	\$2,000.00	\$0.00	
410.350	EMPLOYEE BENEFITS - HEALTH	\$2,000.00	\$4,600.00	\$2,600.00	
410.450	POLICE SERVICE	\$63,400	\$66,300.00	\$2,900.00	
427.243	REFUSE FEE COMMISSION	\$2,000	\$2,000.00	\$0.00	
427.450	REFUSE REMOVAL CONTRACT	\$62,000	\$63,000.00	\$1,000.00	
S.T.P. ACCOUNTS					
429.222	CHEMICALS	\$11,000	\$12,000.00	\$1,000.00	
429.313	ENGINEERING / LABOR	\$17,500	\$17,500.00	\$0.00	
429.338	SLUDGE REMOVAL	\$12,500	\$12,500.00	\$0.00	
429.361	ELECTRICITY STP	\$12,000	\$12,000.00	\$0.00	
429.370	MAINT. & REPAIRS	\$35,300	\$35,000.00	\$300.00	
429.371	PLANT UPGRADES	\$2,200	\$502,000.00	\$499,800.00	
429.450	PLANT OPERATOR	\$43,250	\$44,000.00	\$750.00	
STREET ACCOUNTS					
431.000	ENTRANCE WAY ISLANDS EXPENSE	\$15,000	\$15,000.00	\$0.00	
432.222	ROAD SALT	\$12,000	\$14,000.00	\$2,000.00	
432.450	SNOW REMOVAL CONTRACT	\$27,100	\$29,500.00	\$2,400.00	
433.200	STREET MARKINGS & SIGNS	\$1,000	\$1,000.00	\$0.00	
436.370	WATER, SEWERS & FIRE HYDRANTS	\$20,000	\$5,000.00	\$15,000.00	
438.370	MAINTENANCE & REPAIRS (Water Breaks)	\$10,000	\$25,000.00	\$15,000.00	
439.313	PROJECTS ENGINEER	\$7,350	\$7,500.00	\$150.00	
439.450	ROAD RESURFACING & PATCHING	\$0	\$25,000.00	\$25,000.00	

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EXPENDITURES					
ACCT. #	ACCOUNT TITLES	2022 BUDGET	2023 BUDGET	BUDGET DIFFERENCE	NOTES:
OTHER ACCOUNTS					
450.000	HOME SAFETY - INSPECTION FEES	\$3,000	\$3,000.00	\$0.00	
450.010	HOME SAFETY - ADMIN EXPENSE	\$2,000	\$2,000.00	\$0.00	
454.700	PARK & SPORTS COURT EXPENSES	\$2,500	\$2,500.00	\$0.00	
457.310	CIVIL CELEBRATIONS / P.P.A.	\$3,000	\$3,000.00	\$0.00	
471.200	BANK LOANS - PRINCIPAL	\$35,800	\$37,000.00	\$1,200.00	
471.204	BANK FEES	\$100	\$100.00	\$0.00	
472.000	CAPITAL IMPROVEMENT FUND	\$57,850	\$100,000.00	\$42,150.00	
472.100	PENNSBURY YOUTH COUNCIL	\$0	\$0.00	\$0.00	
472.200	BANK LOANS - INTEREST	\$11,200	\$10,000.00	\$1,200.00	
480.000	CONTINGENCY FUND	\$3,275	\$2,675.00	\$600.00	
481.500	CARNEGIE FIRE DEPT. (FF Rebate)	\$3,500	\$4,000.00	\$500.00	
486.350	INSURANCE - WORKERS COMP.	\$700	\$700.00	\$0.00	
492.860	CARNEGIE FIRE DEPT. (Fire Service)	\$10,000	\$10,000.00	\$0.00	
492.870	STREET LIGHTS (Not Entrance Lights)	\$8,000	\$8,000.00	\$0.00	
	YEARLY BUDGET TOTALS :	\$606,350.00	\$1,190,200.00	\$583,850.00	
	PLUS TAX ANTICIPATION NOTE :	\$0.00	\$0.00	\$0.00	
	TOTAL EXPENSES :	\$606,350.00	\$1,190,200.00	\$583,850.00	
	EQUITY--END OF YEAR YEAR	\$100,000.00	\$100,000.00		
	BUDGET TOTAL	\$706,350.00	\$1,290,200.00		