

# BOROUGH OF PENNSBURY VILLAGE

# GENERAL FUND

## 2024 BUDGET

## BOROUGH COUNCIL BUDGET COMMITTEE

|                                     |                |
|-------------------------------------|----------------|
| Projected Equity                    | \$100,000.00   |
| Less: Cap. Improvement Fund         | \$324,543.14   |
|                                     | -----          |
|                                     | \$100,000.00   |
| Plus: 2024 TA Note                  | \$0.00         |
|                                     | -----          |
| Projected Available January 1, 2024 | \$100,000.00   |
| Plus: 2024 Projected Revenue        | \$1,090,200.00 |
|                                     | -----          |
|                                     | \$1,190,200.00 |
| Less: 2024 Projected Expenses       | \$1,190,200.00 |
| Less: 2024 TA Note Payment          | \$0.00         |
|                                     | -----          |
| Projected Ending Equity             | \$274,776.14   |

| BUDGET HIGHLIGHTS: |   |
|--------------------|---|
| 1.                 | Tax millage will increase from 6.4 to 6.6 mills.  |
| 2.                 | The 2024 phase of the road project will be delayed 1 year due to the new EPA requirements for the sewage plant.   |
| 3.                 | Refuse fee will rise from \$145 to \$150/year. due to increased costs of the contract and addition pickup charges due to residents not following the rules. |

| REVENUES:                     |                               |                |                |                   |        |
|-------------------------------|-------------------------------|----------------|----------------|-------------------|--------|
| ACCT. #                       | ACCOUNT TITLES                | 2023 BUDGET    | 2024 BUDGET    | BUDGET DIFFERENCE | NOTES: |
| 301.100                       | CURRENT R.E. TAX              | \$285,000      | \$290,000.00   | \$5,000.00        |        |
| 301.300                       | DELINQUENT R.E.TAX            | \$2,000        | \$2,000.00     | \$0.00            |        |
| 310.100                       | DEED TRANSFER TAX             | \$20,000       | \$20,000.00    | \$0.00            |        |
| 310.210                       | CURRENT EARNED INCOME TAX     | \$115,000      | \$115,000.00   | \$0.00            |        |
| 310.220                       | LAST YEAR'S EARNED INCOME TAX | \$20,000       | \$30,000.00    | \$10,000.00       |        |
| 310.230                       | DELINQUENT EARNED IN. TAX     | \$2,500        | \$2,500.00     | \$0.00            |        |
| 310.310                       | CURRENT MERCANTILE TAX        | \$200          | \$200.00       | \$0.00            |        |
| 310.320                       | DELINQUENT MERCANTILE TAX     | \$0            | \$0.00         | \$0.00            |        |
| 310.800                       | CURRENT BUS. PRIV. TAX        | \$3,500        | \$3,500.00     | \$0.00            |        |
| 310.810                       | DELINQUENT BUS. PRIV. TAX     | \$1,000        | \$1,000.00     | \$0.00            |        |
| 321.800                       | CABLE T.V. FRANCHISE          | \$22,000       | \$18,000.00    | \$4,000.00        |        |
| 331.000                       | FINES - DERICT RECEIPT        | \$200          | \$200.00       | \$0.00            |        |
| 331.100                       | FINES-MAGISTRATE              | \$200          | \$200.00       | \$0.00            |        |
| 331.110                       | FINES-STATE DISTRIB.          | \$500          | \$500.00       | \$0.00            |        |
| 331.120                       | FINES-PET                     | \$100          | \$100.00       | \$0.00            |        |
| 331.130                       | FINES-ORDINANCES              | \$100          | \$100.00       | \$0.00            |        |
| 341.000                       | INTEREST EARNINGS             | \$150          | \$400.00       | \$250.00          |        |
| 354.010                       | HOME SAFETY INSPECTION INCOME | \$5,500        | \$4,000.00     | \$1,500.00        |        |
| 355.090                       | MARCELLUS SHALE REBATE        | \$100          | \$100.00       | \$0.00            |        |
| 355.040                       | REGIONAL ASSET TAX INCOME     | \$17,000       | \$20,000.00    | \$3,000.00        |        |
| 355.041                       | COVID GRANTS                  | \$0            | \$0.00         | \$0.00            |        |
| 355.080                       | LIQUOR LICENSE                | \$150          | \$150.00       | \$0.00            |        |
| 355.130                       | FOREIGN FIRE INS. REBATE      | \$4,000        | \$4,000.00     | \$0.00            |        |
| 358.000                       | GRANTS                        | \$349,500      | \$349,457.00   | \$43.00           |        |
| 361.560                       | NO LEIN LETTER FEES           | \$1,000        | \$1,000.00     | \$0.00            |        |
| 364.300                       | REFUSE COLLECTION FEES        | \$72,500       | \$75,000.00    | \$2,500.00        |        |
| 380.000                       | MISC. REVENUE                 | \$1,000        | \$500.00       | \$500.00          |        |
| 392.050                       | TRANSFER - IMPROVEMENT FUND   | \$150,000      | \$149,767.00   | \$233.00          |        |
| 392.350                       | TRANSFER - LIQUID FUELS       | \$17,000       | \$17,000.00    | \$0.00            |        |
| 393.130                       | TRANSFER - LOANS              | \$0            | \$0.00         | \$0.00            |        |
| BUDGET:                       |                               |                |                |                   |        |
| BUDGET TOTAL:                 |                               | \$1,090,200.00 | \$1,104,674.00 | \$14,474.00       |        |
| PLUS TAX ANT. NOTE            |                               | \$0.00         | \$0.00         | \$0.00            |        |
| PLUS EQUITY--BEGINNING YEAR   |                               | \$100,000.00   | \$100,000.00   | \$0.00            |        |
| BALANCE PLUS REVENUE TO DATE: |                               | \$1,190,200.00 | \$1,204,674.00 | \$14,474.00       |        |

**BOROUGH OF PENNSBURY VILLAGE**

**GENERAL FUND**

**2024 BUDGET**

**BOROUGH COUNCIL BUDGET COMMITTEE**

| <b>EXPENDITURES</b>    |                                      |                    |                     |                          |               |
|------------------------|--------------------------------------|--------------------|---------------------|--------------------------|---------------|
| <b>ACCT. #</b>         | <b>ACCOUNT TITLES</b>                | <b>2023 BUDGET</b> | <b>2024 BUDGET</b>  | <b>BUDGET DIFFERENCE</b> | <b>NOTES:</b> |
| 400.110                | OFFICIALS SALARIES                   | \$14,175           | <b>\$14,175.00</b>  | \$0.00                   |               |
| 400.200                | OFFICE EXPENSES                      | \$4,000            | <b>\$4,000.00</b>   | \$0.00                   |               |
| 400.210                | I.T. EXPENSES & SUPPLIES             | \$2,000            | <b>\$2,500.00</b>   | \$500.00                 |               |
| 400.240                | OPERATING & PETTY CASH               | \$200              | <b>\$400.00</b>     | \$200.00                 |               |
| 400.311                | ACCOUNTING & AUDITING                | \$11,000           | <b>\$11,000.00</b>  | \$0.00                   |               |
| 400.321                | TELEPHONE                            | \$2,100            | <b>\$2,000.00</b>   | \$100.00                 |               |
| 400.325                | POSTAGE                              | \$700              | <b>\$700.00</b>     | \$0.00                   |               |
| 400.338                | INSURANCE - BUSINESS AUTO            | \$0                | <b>\$0.00</b>       | \$0.00                   |               |
| 400.339                | INSURANCE - P.L.&P.D. UMBRELLA       | \$12,000           | <b>\$13,000.00</b>  | \$1,000.00               |               |
| 400.340                | ADVERTISING                          | \$2,000            | <b>\$1,500.00</b>   | \$500.00                 |               |
| 400.352                | INSURANCE - PUB. OFFICIALS           | \$3,600            | <b>\$3,600.00</b>   | \$0.00                   |               |
| 400.420                | DUES & SUBSCRIPTIONS                 | \$850              | <b>\$800.00</b>     | \$50.00                  |               |
| 400.700                | OFFICE EQUIPMENT CAPITAL             | \$500              | <b>\$500.00</b>     | \$0.00                   |               |
| 400.710                | RENT & LEASEHOLD IMPROVEMENTS        | \$3,450            | <b>\$3,500.00</b>   | \$50.00                  |               |
| 401.100                | R. E. TAX REFUNDS                    | \$0                | <b>\$0.00</b>       | \$0.00                   |               |
| 403.110                | COMMISSION - REAL ESTATE TAX         | \$5,100            | <b>\$5,100.00</b>   | \$0.00                   |               |
| 403.112                | COMMISSION - DELINQ. TAX             | \$300              | <b>\$300.00</b>     | \$0.00                   |               |
| 403.200                | TAX & REFUSE COLLECTOR - EXPENSES    | \$4,000            | <b>\$2,000.00</b>   | \$2,000.00               |               |
| 403.113                | COMMISSION - ACT 32 TAX              | \$3,000            | <b>\$3,000.00</b>   | \$0.00                   |               |
| 404.161                | EMPLOYER FICA SHARE                  | \$3,600            | <b>\$3,600.00</b>   | \$0.00                   |               |
| 404.310                | LEGAL SERVICES                       | \$15,000           | <b>\$12,000.00</b>  | \$3,000.00               |               |
| 405.120                | SALARY - ADMINISTRATION              | \$22,000           | <b>\$18,000.00</b>  | \$4,000.00               |               |
| 405.350                | BONDS - MANAGER                      | \$350              | <b>\$350.00</b>     | \$0.00                   |               |
| 408.310                | BOROUGH ENGINEER - MEETINGS          | \$2,400            | <b>\$2,400.00</b>   | \$0.00                   |               |
| 409.360                | OFFICE ELECTRICITY                   | \$2,000            | <b>\$2,100.00</b>   | \$100.00                 |               |
| 410.350                | EMPLOYEE BENEFITS - HEALTH           | \$4,600.00         | <b>\$5,000.00</b>   | \$400.00                 |               |
| 410.450                | POLICE SERVICE                       | \$66,300           | <b>\$68,600.00</b>  | \$2,300.00               |               |
| 427.243                | REFUSE FEE COMMISSION                | \$2,000            | <b>\$1,000.00</b>   | \$1,000.00               |               |
| 427.450                | REFUSE REMOVAL CONTRACT              | \$63,000           | <b>\$63,000.00</b>  | \$0.00                   |               |
| <b>S.T.P. ACCOUNTS</b> |                                      |                    |                     |                          |               |
| 429.222                | CHEMICALS                            | \$12,000           | <b>\$12,000.00</b>  | \$0.00                   |               |
| 429.313                | ENGINEERING / LABOR                  | \$17,500           | <b>\$5,000.00</b>   | \$12,500.00              |               |
| 429.338                | SLUDGE REMOVAL                       | \$12,500           | <b>\$12,000.00</b>  | \$500.00                 |               |
| 429.361                | ELECTRICITY STP                      | \$12,000           | <b>\$20,000.00</b>  | \$8,000.00               |               |
| 429.370                | MAINT. & REPAIRS                     | \$35,000           | <b>\$35,000.00</b>  | \$0.00                   |               |
| 429.371                | PLANT UPGRADES                       | \$502,000          | <b>\$499,224.00</b> | \$2,776.00               |               |
| 429.450                | PLANT OPERATOR                       | \$44,000           | <b>\$50,000.00</b>  | \$6,000.00               |               |
| <b>STREET ACCOUNTS</b> |                                      |                    |                     |                          |               |
| 431.000                | ENTRANCE WAY ISLANDS EXPENSE         | \$15,000           | <b>\$18,000.00</b>  | \$3,000.00               |               |
| 432.222                | ROAD SALT                            | \$14,000           | <b>\$14,000.00</b>  | \$0.00                   |               |
| 432.450                | SNOW REMOVAL CONTRACT                | \$29,500           | <b>\$31,000.00</b>  | \$1,500.00               |               |
| 433.200                | STREET MARKINGS & SIGNS              | \$1,000            | <b>\$1,000.00</b>   | \$0.00                   |               |
| 436.370                | WATER, SEWERS & FIRE HYDRANTS        | \$5,000            | <b>\$5,000.00</b>   | \$0.00                   |               |
| 438.370                | MAINTENANCE & REPAIRS (Water Breaks) | \$25,000           | <b>\$25,000.00</b>  | \$0.00                   |               |
| 439.313                | PROJECTS ENGINEER                    | \$7,500            | <b>\$7,500.00</b>   | \$0.00                   |               |
| 439.450                | ROAD RESURFACING & PATCHING          | \$25,000           | <b>\$20,000.00</b>  | \$5,000.00               |               |

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**GENERAL FUND**

**2024 BUDGET**

**BOROUGH COUNCIL BUDGET COMMITTEE**

| <b>EXPENDITURES</b>   |                                     |                    |                       |                          |               |
|-----------------------|-------------------------------------|--------------------|-----------------------|--------------------------|---------------|
| <b>ACCT. #</b>        | <b>ACCOUNT TITLES</b>               | <b>2023 BUDGET</b> | <b>2024 BUDGET</b>    | <b>BUDGET DIFFERENCE</b> | <b>NOTES:</b> |
| <b>OTHER ACCOUNTS</b> |                                     |                    |                       |                          |               |
| 450.000               | HOME SAFETY - INSPECTION FEES       | \$3,000            | <b>\$3,000.00</b>     | \$0.00                   |               |
| 450.010               | HOME SAFETY - ADMIN EXPENSE         | \$2,000            | <b>\$2,000.00</b>     | \$0.00                   |               |
| 454.700               | PARK & SPORTS COURT EXPENSES        | \$2,500            | <b>\$2,500.00</b>     | \$0.00                   |               |
| 457.310               | CIVIL CELEBRATIONS / P.P.A.         | \$3,000            | <b>\$3,000.00</b>     | \$0.00                   |               |
| 471.200               | BANK LOANS - PRINCIPAL              | \$37,000           | <b>\$38,000.00</b>    | \$1,000.00               |               |
| 471.204               | BANK FEES                           | \$100              | <b>\$100.00</b>       | \$0.00                   |               |
| 472.000               | CAPITAL IMPROVEMENT FUND            | \$100,000          | <b>\$100,000.00</b>   | \$0.00                   |               |
| 472.100               | PENNSBURY YOUTH COUNCIL             | \$0                | <b>\$0.00</b>         | \$0.00                   |               |
| 472.200               | BANK LOANS - INTEREST               | \$10,000           | <b>\$9,000.00</b>     | \$1,000.00               |               |
| 480.000               | CONTINGENCY FUND                    | \$2,675            | <b>\$25,475.00</b>    | \$22,800.00              |               |
| 481.500               | CARNEGIE FIRE DEPT. (FF Rebate)     | \$4,000            | <b>\$4,000.00</b>     | \$0.00                   |               |
| 486.350               | INSURANCE - WORKERS COMP.           | \$700              | <b>\$750.00</b>       | \$50.00                  |               |
| 492.860               | CARNEGIE FIRE DEPT. (Fire Service)  | \$10,000           | <b>\$10,000.00</b>    | \$0.00                   |               |
| 492.870               | STREET LIGHTS (Not Entrance Lights) | \$8,000            | <b>\$8,000.00</b>     | \$0.00                   |               |
|                       | YEARLY BUDGET TOTALS :              | \$1,190,200.00     | <b>\$1,204,674.00</b> | \$14,474.00              |               |
|                       | PLUS TAX ANTICIPATION NOTE :        | \$0.00             | <b>\$0.00</b>         | \$0.00                   |               |
|                       | TOTAL EXPENSES :                    | \$1,190,200.00     | <b>\$1,204,674.00</b> | \$14,474.00              |               |
|                       | EQUITY--END OF YEAR YEAR            | \$100,000.00       | <b>\$0.00</b>         |                          |               |
|                       | BUDGET TOTAL                        | \$1,290,200.00     | <b>\$1,204,674.00</b> |                          |               |